



MINUTES

POLICE RETIREMENT SYSTEM OF KANSAS CITY and CIVILIAN EMPLOYEES' RETIREMENT SYSTEM
OF THE POLICE DEPARTMENT OF KANSAS CITY
BOARD MEETING
Thursday, March 12, 2026

Scott Hummel called the meeting to order.

PRESENT:

Scott Hummel (Chair)	Lisa Colclasure, Staff
Nate Simecek, Member (Vice Chair)	Jason Hoy, Staff
James Manley, Member (Treasurer)	Jonathan Dilly, General Counsel
Web Bixby, Member	
Leslie Lewis, Member	
Steven Miller, Member	
Sidney Smith, Member	
Wayne Stewart, Member	

INVESTMENT COMMITTEE UPDATE

Mr. Miller provided an update on Artisan Partners, including a review of their portfolio positioning, stated investment philosophy, and long-term return objectives. He stated that Artisan emphasized its disciplined, high-conviction approach to global equity investing, focusing on identifying differentiated growth opportunities and maintaining a concentrated portfolio aligned with its strategy.

RVK recommended that performance be evaluated relative to the expectations and framework outlined in Artisan's February presentation to the Investment Committee. This approach is intended to ensure alignment between stated strategy and measurable outcomes.

The Committee agreed to continue monitoring Artisan's progress under this framework. A follow-up review will be conducted in approximately six months, or longer if appropriate, at which time the Investment Committee will revisit the mandate and hold a more in-depth discussion regarding performance and forward-looking expectations.

SECRETARY'S REPORT:

PTG Contract & Kickoff

Mr. Hoy stated the contract with Pension Technology Group (PTG) was finalized for the implementation of the System's new Pension Administration Software. The agreement includes both a Master Services Agreement and SaaS components, with careful attention to data security,

service standards, and alignment with proposal representations. With the contract now executed, staff have begun coordinating internal resources and advancing implementation planning efforts. A formal project kickoff meeting was held, marking the transition into the implementation phase, with initial focus areas including data migration, workflow configuration, and establishment of project governance to support a successful rollout.

NCPERS Communication and Members Summit Recap

Mr. Hoy participated in the National Conference on Public Employee Retirement Systems (NCPERS) Communications & Member Services Summit, where he was invited to deliver the opening session. The presentation highlighted KCPERS' evolving approach to member engagement, emphasizing the importance of clear, proactive communication and education across the member lifecycle. Key themes included the development of a structured education continuum, enhancements to digital communications, and the integration of partnerships to expand financial literacy and retirement readiness. The Summit also provided an opportunity to exchange ideas with peers and gather insights into emerging trends and best practices in member communication.

Missouri HB 2884 Update

Mr. Hoy stated that staff continues to monitor legislative developments related to Missouri House Bill 2884. Recent amendments to the bill include language explicitly allowing public retirement systems to educate and inform members about the potential impacts of legislative or policy changes on their systems. Based on this updated language, staff no longer have concerns regarding any negative impact on the System's ability to provide education and information to its members. Staff will continue to track the bill as it progresses through the legislative process and will provide updates as appropriate.

OMNIBUS MOTION

Mr. Simecek made the following motion, seconded by Mr. Smith. The motion passed unanimously.

RESOLVED, that the Retirement Board hereby unanimously approves:

The minutes of the previous meetings of February 2026

The monthly financial statements for January 2026;

The payment of bills as listed in the Secretary's Reports for this meeting;

The return of contributions to those persons, who have resigned or terminated service, as listed in the Secretary's Reports for this meeting;

The purchases and sales of assets as listed in the Secretary's Reports for this meeting;

The payment or commencement of pensions or other benefits as listed in the Secretary's Reports for this meeting, and

Any purchases of creditable service as listed in the Secretary's Reports for this meeting.

BOARD MEMBER COMMENTS

There were no additional comments from the board members.

PUBLIC COMMENTS

No public comments were presented.

CLOSED SESSION

Mr. Simecek motioned to close this part of the meeting to discuss legal matters pursuant to Section 610.021(1) RSMo. Ms. Lewis seconded the motion.

The following board members were present and voted to go into closed session as follows:

Mr. Bixby	Mr. Manley	Mr. Smith
Mr. Hummel	Mr. Miller	Mr. Stewart
Ms. Lewis	Mr. Simecek	

Following the closed session, the Board reconvened in an open session. Mr. Hummel reported that the Board reviewed legal matters with the Executive Director and legal counsel.

ADJOURNMENT

The next regularly scheduled board meeting is on May 14, 2026, at the Public Safety Credit Union, 2800 E. 14th Street.

BOARD SECRETARY

CHAIRMAN