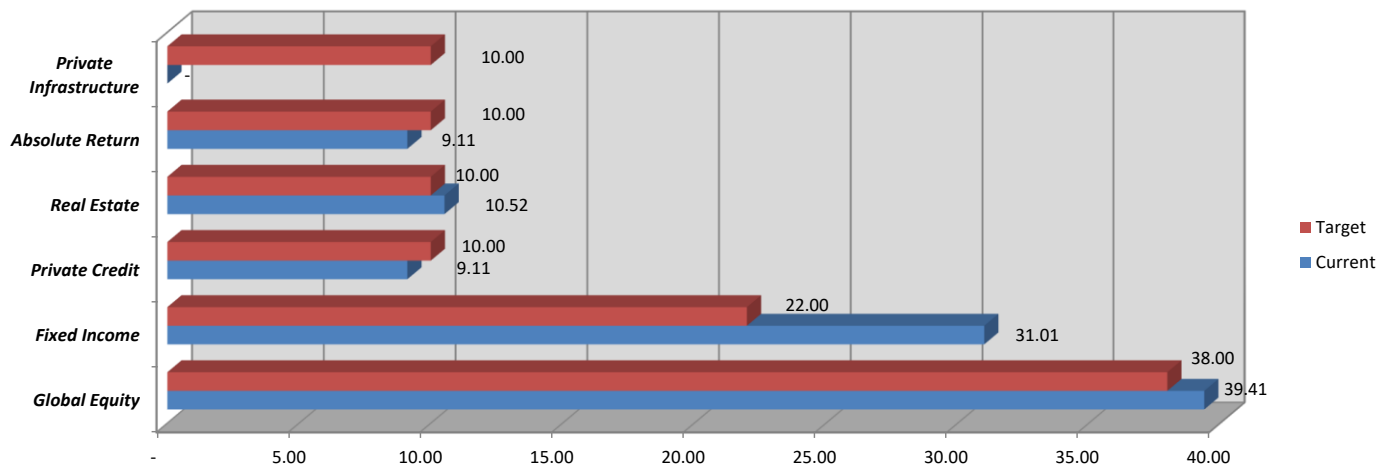


Fund	Manager	Market Value	QTD	Return Performance		
				CYTD	1 Year	3 Year
Total Fund		\$ 1,103,218,666	3.28%	8.95%	8.06%	9.51%
Target Allocation Index			3.77%	10.01%	9.12%	10.70%
Global Equity						
LSV Asset Management - Global		\$ 97,775,528	7.63%	18.31%	14.53%	20.18%
Artisan Partners		90,049,187	4.69%	11.38%	9.90%	18.92%
Northern Trust		135,466,352	7.63%	18.23%	16.89%	22.48%
Wellington Management - Global		66,714,343	4.42%	13.93%	9.15%	16.66%
GQG Partners - Emerging Markets		44,779,177	0.82%	6.10%	-1.38%	14.96%
Total Global Equity		\$ 434,784,587	5.78%	14.77%	11.71%	19.51%
Fixed Income						
FCI Advisors		\$ 235,576,152	2.05%	6.36%	3.18%	5.45%
PIMCO Income		106,491,613	2.57%	8.29%	7.24%	8.87%
Total Fixed Income		\$ 342,067,765	2.21%	6.95%	4.43%	6.55%
Private Credit						
White Oak Fixed Income*		\$ 60,194,806	-0.02%	0.14%	7.78%	5.00%
Ares Pathfinder Core		40,261,341	2.14%	4.34%	10.12%	n/a
Total Direct Lending		\$ 100,456,147	0.82%	1.77%	8.87%	5.35%
Real Estate						
Morgan Stanley		\$ 60,804,826	1.29%	2.83%	3.39%	-2.54%
PGIM		55,302,167	0.64%	3.06%	5.01%	-6.60%
Total Real Estate		\$ 116,106,993	0.98%	2.94%	4.14%	-4.55%
Absolute Return						
Grosvenor Capital Management		100,448,968	2.77%	7.34%	12.83%	10.38%
Total Absolute Return		\$ 100,448,968	2.77%	7.34%	12.83%	10.38%
Private Equity*						
Abbott Capital		\$ 1,646,168				
JP Morgan		611,062				
Total Private Equity		\$ 2,257,230				
Cash						
Short Term Funds		\$ 7,096,976				
Total Cash		\$ 7,096,976				

*As of March 31, 2025

Asset Allocation



Fund	Manager	Market Value	QTD	Return Performance		
				CYTD	1 Year	3 Year
Total Fund		\$ 198,596,458	3.45%	9.59%	8.78%	10.12%
Target Allocation Index			3.77%	10.01%	9.12%	10.70%
Global Equity						
LSV Asset Management - Global		\$ 17,836,348	7.92%	20.14%	15.68%	20.53%
Artisan Partners		16,269,818	4.58%	11.28%	9.52%	18.65%
Northern Trust		24,789,222	7.71%	18.44%	17.06%	22.73%
Wellington Management - Global		12,017,007	4.42%	13.93%	9.16%	16.68%
GQG Partners - Emerging Markets		7,689,460	0.82%	6.10%	-1.38%	14.96%
Total Global Equity		\$ 78,601,855	5.88%	15.26%	11.97%	19.56%
Fixed Income						
FCI Advisors		\$ 40,007,765	2.05%	6.36%	3.19%	5.48%
PIMCO Income		22,284,923	2.57%	8.29%	7.24%	8.87%
Total Fixed Income		\$ 62,292,688	2.24%	7.04%	4.62%	6.71%
Direct Lending*						
White Oak Fixed Income		\$ 10,140,720	-0.02%	0.14%	7.78%	5.00%
Ares Pathfinder Core		7,045,735	2.14%	4.34%	10.12%	n/a
Total Direct Lending		\$ 17,186,455	0.84%	1.80%	8.89%	5.35%
Real Estate						
Morgan Stanley		\$ 10,362,501	1.29%	2.82%	3.38%	-2.54%
PGIM		9,416,382	0.64%	3.06%	5.01%	-6.60%
Total Real Estate		\$ 19,778,883	0.98%	2.93%	4.14%	-4.54%
Absolute Return						
Grosvenor Capital Management		17,115,224	2.77%	7.34%	12.83%	10.38%
Total Absolute Return		\$ 17,115,224	2.77%	7.34%	12.83%	10.38%
Private Equity*						
Abbott Capital		\$ 205,771				
JP Morgan		76,379				
Total Private Equity		\$ 282,150				
Cash						
Short Term Funds		\$ 3,339,203				
Total Cash		\$ 3,339,203				

*As of March 31, 2025

Asset Allocation

