

MINUTES

POLICE RETIREMENT SYSTEM OF KANSAS CITY and CIVILIAN EMPLOYEES' RETIREMENT SYSTEM OF THE POLICE DEPARTMENT OF KANAS CITY BOARD MEETING

Thursday, January 12, 2023

Richard Smith called the meeting to order.

PRESENT:

Richard Smith, Member
Scott Hummel, Member
Robert Jones, Member
Leslie Lewis, Member
Wayne Stewart, Member
Patrick Trysla, Member

DeJ'on Slaughter, Member
Jonathon Dilly, Attorney
Jennifer Best, Staff
Lisa Colclasure, Staff
Lori Vaca, Staff
Jason Hoy, Staff
James Pyle, Staff

SECRETARY REPORT:

RETIREMENT BOARD ELECTION OF OFFICERS

Mr. Smith said he was stepping down as Retirement Board Chairman. Mr. Smith made a motion to nominate Mr. Pickens as Board Chairman, Mr. Hummel as Vice Chairman, and Mr. Jones as Treasurer. Mr. Stewart seconded the motion which passed unanimously.

APPOINTMENT OF 2023 RETIREMENT BOARD ELECTION DIRECTOR

Mr. Smith said that Mr. Hummel had agreed to serve as election director for the 2023 Retirement Board election. The open seat currently held by Mr. Smith is up for election this year.

2023 RETIREMENT BOARD MEETING SCHEDULE

Mr. Pyle reviewed the 2023 Retirement Board and Investment Committee schedules. The Board will continue to meet at 9:00am on the second Thursday of each month at the GKCPSC Credit Union. The Investment Committee will continue to meet at 9:00am on the first Tuesday of each month at the Retirement Systems office. The Board will not meet in July and the IC will meet following the Board meeting in February, May, August, and November.

SECRETARYS UPDATE

2022 Financial Disclosure Statements

Mr. Pyle distributed and reviewed the 2022 Financial Disclosure Statements which are completed by Board members and Retirement Systems staff as part of Board Policy #021 – Code of Conduct and Gifts.

Actuarial Consultant RFP

Mr. Pyle said staff had prepared a Request for Proposals for actuarial consulting services. The RFP will be issued on January 17th, responses are due on February 9.

Annual Report and Retirees Directory

Mr. Pyle said the Summary Annual Financial Reports, for both plans, and the Retirees Directory are being printed and will be mailed to members by the end of January.

BOARD MEMBER COMMENTS

There were no additional board member comments.

PUBLIC COMMENTS

Time was made for public comments.

OMNIBUS MOTION

Mr. Hummel made the following motion, seconded by Mr. Stewart. Motion passed unanimously.

- RESOLVED, that the Retirement Board hereby unanimously approves:
- The minutes of the previous meeting of December 8, 2022;
- The monthly financial statements for November 2022;
- The payment of bills as listed in the Secretary’s Reports for this meeting;
- The return of contributions to those persons, who have resigned or terminated service, as listed in the Secretary’s Reports for this meeting;
- The purchases and sales of assets as listed in the Secretary’s Reports for this meeting;
- The payment or commencement of pensions or other benefits as listed in the Secretary’s Reports for this meeting; and
- Any purchases of creditable service as listed in the Secretary’s Reports for this meeting.

CLOSED SESSION

Mr. Smith made the motion to close this part of the meeting pursuant to Sections 610.021(1) and (3) RSMo, for purposes of discussing legal and personnel issues. The motion was seconded by Mr. Stewart.

The following board members were present and voted to go into closed session as follows:

Mr. Hummel	Mr. Smith
Mr. Jones	Mr. Stewart
Ms. Lewis	Mr. Trysla
Mr. Slaughter	

ADJOURNMENT

The next regularly scheduled board meeting will be February 9 at 9:00am at the Greater KC Public Safety Credit Union 2800 E. 14th Street.

BOARD SECRETARY

CHAIRMAN