



## MINUTES

POLICE RETIREMENT SYSTEM OF KANSAS CITY and CIVILIAN EMPLOYEES' RETIREMENT SYSTEM  
OF THE POLICE DEPARTMENT OF KANSAS CITY  
BOARD MEETING  
Wednesday, January 8, 2026

Scott Hummel called the meeting to order.

PRESENT:

Scott Hummel (Chair)	Lisa Colclasure, Staff
Nate Simecek, Member (Vice Chair)	Jason Hoy, Staff
Leslie Lewis, Member	
James Manley, Member	
Steven Miller, Member	
Sidney Smith, Member	
Wayne Stewart, Member	
Pat Trysla, Member	

### APPOINTMENT OF RETIREMENT BOARD ELECTION DIRECTOR

Mr. Hummel said that Mr. Miller had agreed to serve as election director for the 2026 Retirement Board election. The open seat currently held by Mr. Simecek is up for election this year.

### RETIREMENT BOARD ELECTION OF OFFICERS

Next, the Board conducted its Election of Officers in accordance with Policy #23. Mr. Miller made a motion to nominate Mr. Hummel as Board Chair and Mr. Simecek as Vice Chair. Mr. Trysla seconded the motion, which passed unanimously.

### INVESTMENT COMMITTEE UPDATE

Mr. Miller and Mr. Hoy led a discussion regarding the preliminary 2026 Investment Committee planning calendar and work plan. The update included a summary of recent investment activity, market conditions, and matters discussed at the most recent Investment Committee meeting, including the sequencing of priorities for 2026, the continuation of the global equity structure review, infrastructure manager diversification, and a comprehensive fixed income review. It was noted that the proposed pacing would allow adequate time for education, manager engagement, and deliberation before any recommendations or actions are brought forward.

**SECRETARY’S REPORT:**

**2025 Financial Disclosure Forms**

Mr. Hoy distributed and reviewed the 2025 Financial Disclosure Statements, which board members and Retirement Systems staff completed as part of Board Policy #021 - Code of Conduct and Gifts.

**OMNIBUS MOTION**

Mr. Simecek made the following motion, seconded by Mr. Smith. The motion passed unanimously.

RESOLVED, that the Retirement Board hereby unanimously approves:

The minutes of the previous meetings of November and December 2025

The monthly financial statements for October and November 2025;

The payment of bills as listed in the Secretary’s Reports for this meeting;

The return of contributions to those persons, who have resigned or terminated service, as listed in the Secretary’s Reports for this meeting;

The purchases and sales of assets as listed in the Secretary’s Reports for this meeting;

The payment or commencement of pensions or other benefits as listed in the Secretary’s Reports for this meeting, and

Any purchases of creditable service as listed in the Secretary’s Reports for this meeting.

**BOARD MEMBER COMMENTS**

There were no additional comments from the board members.

**PUBLIC COMMENTS**

No public comments were presented.

**ADJOURNMENT**

The next regularly scheduled board meeting is on February 12, 2026, at the Public Safety Credit Union, 2800 E. 14th Street.

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BOARD SECRETARY

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CHAIRMAN