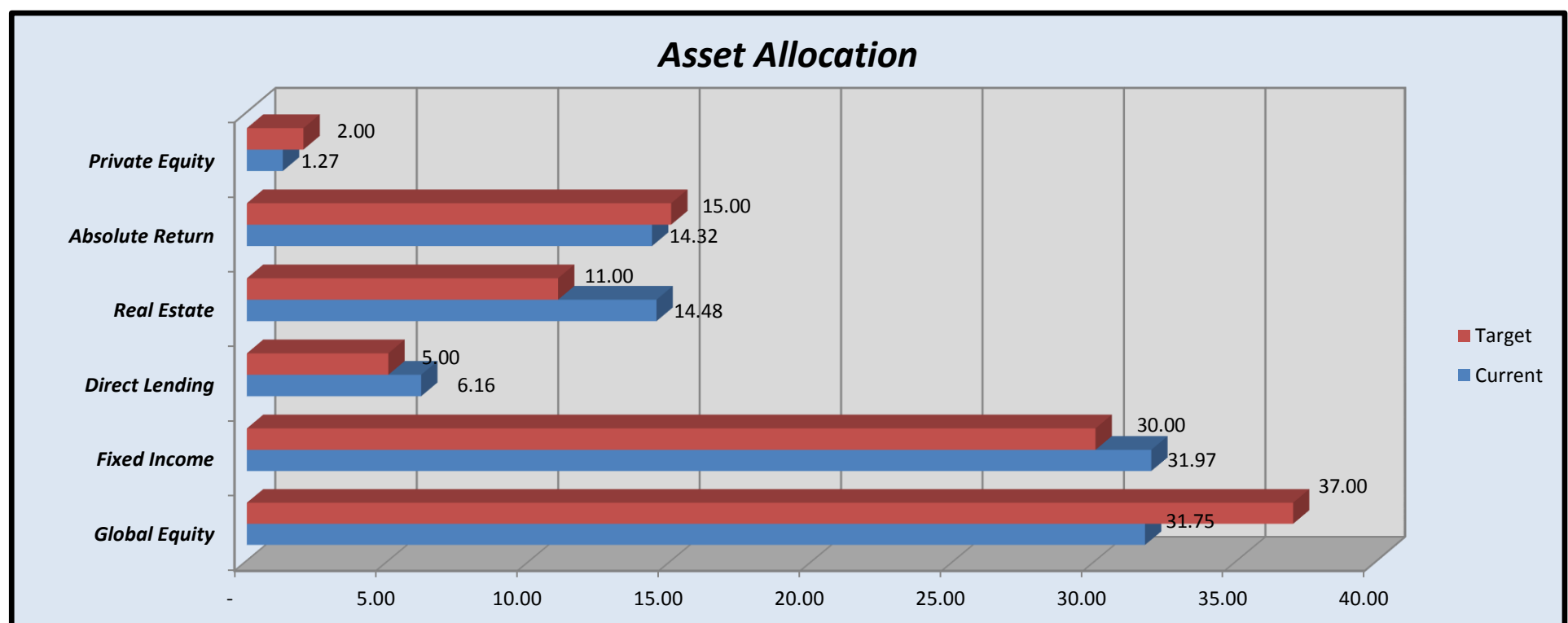


**Kansas City Police Employees' Retirement Systems
Police Asset Allocation & Performance - Net of Fees
as of March 31, 2020**

Fund	Manager	Market Value	QTD	Return Performance		
				CYTD	1 Year	3 Year
Total Fund		\$ 828,871,227	-9.60%	-9.60%	-2.33%	3.41%
Target Allocation Index			-7.34%	-7.34%	0.11%	4.24%
Global Equity						
LSV Asset Management - Global		\$ 55,496,043	-29.17%	-29.17%	-19.35%	-3.90%
Artisan Partners		67,340,282	-12.87%	-12.87%	1.82%	9.02%
Wellington Management - US Small Cap		10,775,637	-31.68%	-31.68%	-22.43%	-2.32%
Northern Trust		102,768,929	-22.27%	-22.27%	-12.30%	1.14%
Wellington Management - International		6,801,631	-27.26%	-27.26%	-17.56%	-2.95%
LSV Asset Management - Emerging Markets		13,705,516	-28.92%	-28.92%	-25.71%	-7.05%
LSV Asset Management - Emerging Markets Small Cap		6,280,683	-31.36%	-31.36%	-29.57%	-9.63%
Total Global Equity		\$ 263,168,721	-22.86%	-22.86%	-12.63%	0.83%
Fixed Income						
FCI Advisors		\$ 190,487,074	3.40%	3.40%	9.94%	5.35%
PIMCO Income		74,541,049	-7.66%	-7.66%	-3.16%	N/A
Total Fixed Income		\$ 265,028,123	0.03%	0.03%	5.93%	4.85%
Direct Lending						
White Oak Fixed Income		\$ 51,073,898	0.00%	0.00%	4.58%	N/A
Total Direct Lending		\$ 51,073,898	0.00%	0.00%	4.58%	N/A
Real Estate						
Morgan Stanley		\$ 58,317,162	0.61%	0.61%	5.47%	7.15%
PGIM		61,672,079	0.00%	0.00%	4.55%	6.80%
Total Real Estate		\$ 119,989,241	0.29%	0.29%	4.98%	6.96%
Absolute Return						
GMO		\$ 29,871,309	-16.05%	-16.05%	-11.19%	-1.44%
Grosvenor Capital Management		88,860,359	-5.64%	-2.64%	-2.34%	0.50%
Total Absolute Return		\$ 118,731,668	-8.50%	-8.50%	-4.73%	-0.01%
Private Equity*						
Abbott Capital		\$ 8,010,806	0.00%	8.36%	8.36%	11.63%
JP Morgan		2,508,025	-3.57%	7.53%	7.53%	9.08%
Total Private Equity		\$ 10,518,831	-0.09%	-0.09%	6.01%	9.97%
Cash						
Short Term Funds		\$ 360,745				
Total Cash		\$ 360,745				

*As of December 31, 2019



**Kansas City Police Employees' Retirement Systems
Civilian Asset Allocation & Performance - Net of Fees
as of March 31, 2020**

Fund	Manager	Market Value	Return Performance			
			QTD	CYTD	1 Year	3 Year
Total Fund		\$ 137,596,103	-9.74%	-9.74%	-2.39%	3.34%
Target Allocation Index			-7.34%	-7.34%	0.11%	4.24%
Global Equity						
LSV Asset Management - Global		\$ 8,999,672	-29.42%	-29.42%	-19.17%	-39.50%
Artisan Partners		12,098,469	-12.86%	-12.86%	1.60%	8.84%
Wellington Management - US Small Cap		1,675,837	-31.68%	-31.68%	-22.43%	-2.32%
Northern Trust		17,807,349	-22.27%	-22.27%	-12.30%	1.15%
Wellington Management - International		1,074,846	-27.26%	-27.26%	-17.60%	-2.95%
LSV Asset Management - Emerging Markets		2,083,228	-28.92%	-28.92%	-25.71%	-7.05%
LSV Asset Management - Emerging Markets Small Cap		966,259	-31.36%	-31.36%	-29.57%	-9.63%
Total Global Equity		\$ 44,705,660	-22.66%	-22.66%	-12.29%	0.92%
Fixed Income						
FCI Advisors		\$ 32,064,062	3.41%	341.00%	9.96%	5.37%
PIMCO Income		14,053,277	-7.66%	-7.66%	-3.16%	N/A
Total Fixed Income		\$ 46,117,339	-0.18%	-0.18%	5.69%	4.74%
Direct Lending						
White Oak Fixed Income		\$ 7,751,749	0.00%	0.00%	4.58%	N/A
Total Direct Lending		\$ 7,751,749	0.00%	5.84%	4.58%	N/A
Real Estate						
Morgan Stanley		\$ 9,228,697	0.61%	0.61%	5.47%	7.15%
PGIM		9,016,526	0.00%	0.00%	4.55%	6.80%
Total Real Estate		\$ 18,245,223	0.31%	0.31%	5.00%	6.97%
Absolute Return						
GMO		\$ 5,063,401	-16.05%	-16.05%	-11.19%	-1.44%
Grosvenor Capital Management		13,654,153	-5.64%	-5.64%	-2.34%	0.50%
Total Absolute Return		\$ 18,717,554	-8.70%	-8.70%	-4.91%	-0.04%
Private Equity*						
Abbott Capital		\$ 989,363	0.00%	0.00%	5.04%	10.59%
JP Morgan		313,496	-0.37%	-0.37%	9.03%	8.34%
Total Private Equity		\$ 1,302,859	-0.09%	-0.09%	6.03%	10.03%
Cash						
Short Term Funds		\$ 755,719				
Total Cash		\$ 755,719				

*As of December 31, 2019

