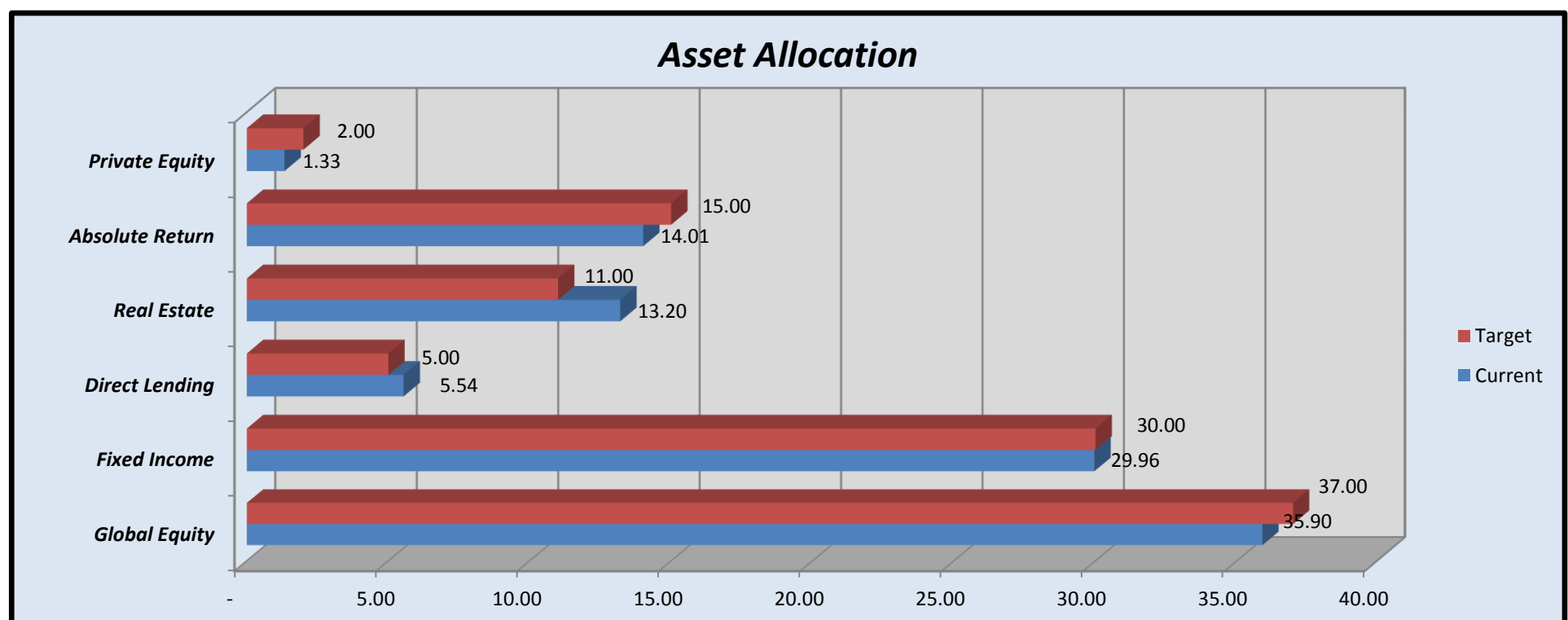


**Kansas City Police Employees' Retirement Systems
Police Asset Allocation & Performance - Net of Fees
as of September 30, 2019**

Fund	Manager	Market Value	QTD	Return Performance		
				CYTD	1 Year	3 Year
Total Fund		\$ 895,122,146	0.53%	9.61%	4.22%	6.72%
Target Allocation Index			1.01%	9.89%	5.51%	6.68%
Global Equity						
LSV Asset Management - Global		\$ 70,778,330	0.81%	13.81%	-1.56%	8.10%
Artisan Partners		74,555,743	0.55%	24.49%	5.32%	12.31%
Wellington Management - US Small Cap		14,218,089	-2.03%	20.24%	-1.78%	11.75%
Northern Trust		127,663,859	-0.05%	16.23%	0.92%	9.75%
Wellington Management - International		8,413,183	-1.08%	15.78%	-4.41%	6.35%
LSV Asset Management - Emerging Markets		17,386,298	-5.78%	2.28%	-4.21%	4.70%
LSV Asset Management - Emerging Markets Small Cap		8,306,692	-5.80%	0.42%	-4.39%	2.72%
Total Global Equity		\$ 321,322,194	-0.32%	16.36%	0.66%	9.55%
Fixed Income						
FCI Advisors		\$ 189,476,675	2.60%	9.81%	11.70%	3.19%
PIMCO Income		78,734,848	-0.11%	5.38%	6.15%	N/A
Total Fixed Income		\$ 268,211,523	1.80%	8.48%	9.98%	3.98%
Direct Lending						
White Oak Fixed Income		\$ 49,617,401	0.00%	4.34%	6.92%	N/A
Total Direct Lending		\$ 49,617,401	0.00%	4.34%	6.92%	N/A
Real Estate						
Morgan Stanley		\$ 57,093,982	1.41%	4.57%	6.62%	7.93%
PGIM		61,055,665	1.43%	4.38%	5.60%	7.34%
Total Real Estate		\$ 118,149,647	1.42%	4.46%	6.06%	7.61%
Absolute Return						
GMO		\$ 33,754,466	-1.21%	5.89%	1.33%	3.84%
Grosvenor Capital Management		91,647,308	-0.29%	3.45%	-2.35%	3.02%
Total Absolute Return		\$ 125,401,774	-0.64%	4.10%	-1.39%	3.23%
Private Equity*						
Abbott Capital		\$ 8,907,520	0.00%	7.82%	8.35%	12.39%
JP Morgan		2,962,680	-0.18%	6.17%	6.58%	9.38%
Total Private Equity		\$ 11,870,200	-0.04%	7.40%	7.90%	11.63%
Cash						
Short Term Funds		\$ 549,407				
Total Cash		\$ 549,407				

*As of June 30, 2019



**Kansas City Police Employees' Retirement Systems
Civilian Asset Allocation & Performance - Net of Fees
as of September 30, 2019**

Fund	Manager	Market Value	QTD	Return Performance		
				CYTD	1 Year	3 Year
Total Fund		\$ 147,707,953	0.55%	9.76%	4.35%	6.67%
Target Allocation Index			1.01%	9.89%	5.51%	6.68%
Global Equity						
LSV Asset Management - Global		\$ 11,511,945	0.88%	14.28%	-1.10%	8.15%
Artisan Partners		12,681,400	0.42%	24.12%	5.05%	12.08%
Wellington Management - US Small Cap		2,211,200	-2.03%	20.23%	-1.78%	11.75%
Northern Trust		21,461,530	-0.05%	16.24%	-0.93%	9.76%
Wellington Management - International		1,329,516	-1.14%	15.70%	-4.47%	6.32%
LSV Asset Management - Emerging Markets		2,642,704	-5.78%	2.28%	-4.21%	4.70%
LSV Asset Management - Emerging Markets Small Cap		1,277,953	-5.80%	0.42%	-4.39%	2.72%
Total Global Equity		\$ 53,116,248	-0.30%	16.50%	0.76%	9.55%
Fixed Income						
FCI Advisors		\$ 32,288,424	2.63%	9.87%	11.80%	3.19%
PIMCO Income		14,843,940	-0.11%	5.38%	6.16%	N/A
Total Fixed Income		\$ 47,132,364	1.76%	8.43%	9.95%	389.00%
Direct Lending						
White Oak Fixed Income		\$ 7,530,532	0.00%	4.34%	6.93%	N/A
Total Direct Lending		\$ 7,530,532	0.00%	4.34%	6.93%	N/A
Real Estate						
Morgan Stanley		\$ 9,035,136	1.41%	4.57%	6.62%	7.93%
PGIM		8,926,405	1.43%	4.38%	5.60%	7.34%
Total Real Estate		\$ 17,961,541	1.42%	4.47%	6.10%	7.62%
Absolute Return						
GMO		\$ 5,721,624	-1.21%	5.89%	1.33%	3.85%
Grosvenor Capital Management		14,082,391	-0.29%	3.45%	-2.35%	3.02%
Total Absolute Return		\$ 19,804,015	-0.56%	4.14%	-1.31%	3.26%
Private Equity*						
Abbott Capital		\$ 1,100,969	0.00%	7.88%	8.46%	12.49%
JP Morgan		370,331	-0.18%	6.17%	6.58%	9.38%
Total Private Equity		\$ 1,471,300	-0.04%	7.43%	7.98%	11.70%
Cash						
Short Term Funds		\$ 691,953				
Total Cash		\$ 691,953				

*As of June 30, 2019

