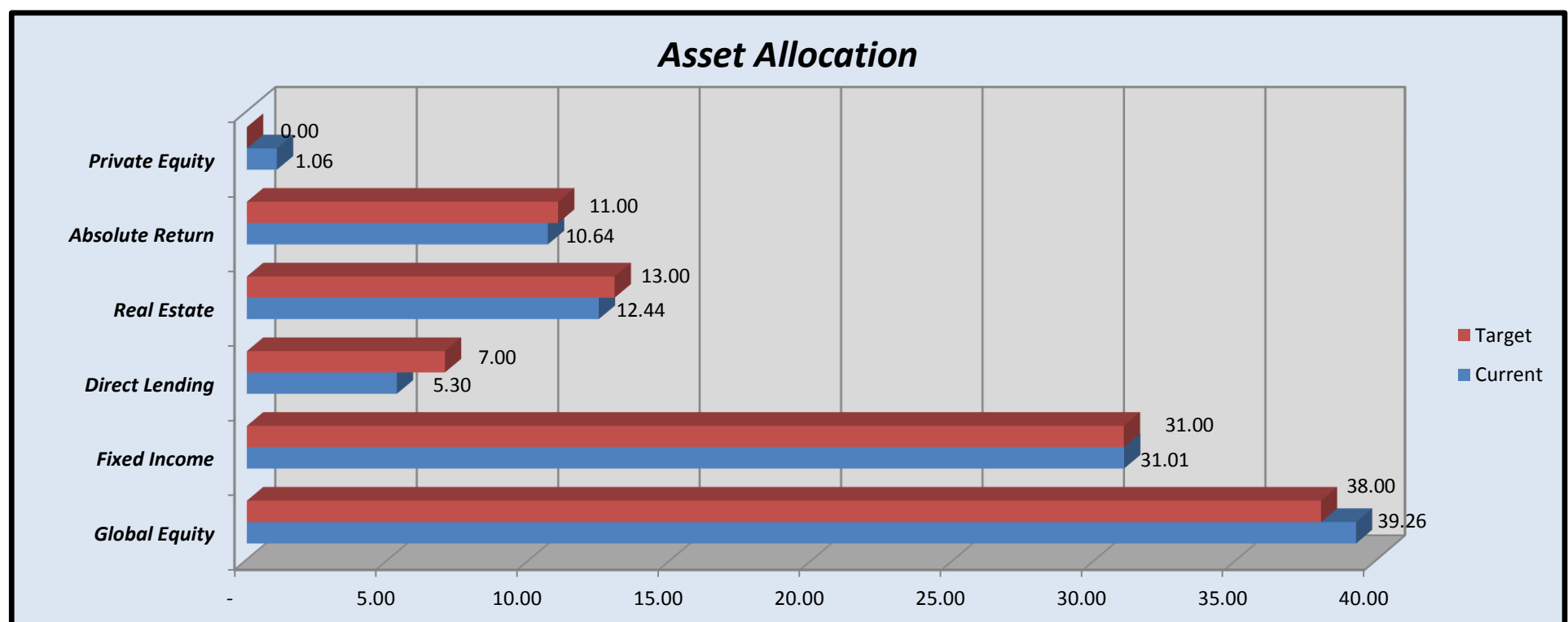


**Kansas City Police Employees' Retirement Systems
Police Asset Allocation & Performance - Net of Fees
as of September 30, 2020**

Fund	Manager	Market Value	QTD	Return Performance		
				CYTD	1 Year	3 Year
Total Fund		\$ 941,999,291	4.61%	3.11%	7.72%	5.78%
Target Allocation Index			3.47%	3.45%	7.42%	6.28%
Global Equity						
LSV Asset Management - Global		\$ 67,623,003	5.10%	-13.95%	-5.05%	-0.50%
Artisan Partners		98,640,211	14.25%	27.19%	39.21%	18.30%
Wellington Management - US Small Cap		15,015,384	7.70%	-4.80%	5.61%	5.61%
Northern Trust		155,366,193	8.15%	0.82%	9.97%	6.86%
Wellington Management - International		9,130,810	9.10%	-2.70%	7.72%	1.80%
LSV Asset Management - Emerging Markets		15,823,090	2.60%	-18.34%	-9.91%	-5.67%
LSV Asset Management - Emerging Markets Small Cap		8,214,839	7.77%	-10.76%	-2.34%	-4.45%
Total Global Equity		\$ 369,813,530	8.86%	1.69%	11.49%	6.76%
Fixed Income						
FCI Advisors		\$ 195,419,698	1.12%	9.81%	9.84%	6.65%
PIMCO Income		96,657,047	3.01%	1.27%	3.84%	3.62%
Total Fixed Income		\$ 292,076,745	1.70%	7.25%	8.07%	5.80%
Direct Lending						
White Oak Fixed Income		\$ 49,945,944	0.00%	-2.21%	-0.76%	N/A
Total Direct Lending		\$ 49,945,944	0.00%	-2.21%	-0.76%	N/A
Real Estate						
Morgan Stanley		\$ 57,844,444	1.06%	-0.21%	1.31%	5.30%
PGIM		59,349,276	0.14%	-1.55%	0.29%	5.02%
Total Real Estate		\$ 117,193,720	0.59%	-0.90%	0.79%	5.16%
Absolute Return						
Grosvenor Capital Management		100,185,936	5.93%	6.39%	9.29%	3.78%
Total Absolute Return		\$ 100,185,936	5.93%	3.78%	7.36%	3.23%
Private Equity*						
Abbott Capital		\$ 7,869,229	13.89%	-0.71%	2.10%	9.91%
JP Morgan		2,142,607	-9.04%	-6.18%	-3.80%	4.16%
Total Private Equity		\$ 10,011,836	0.38%	-1.44%	-0.61%	7.32%
Cash						
Short Term Funds		\$ 2,771,580				
Total Cash		\$ 2,771,580				

*As of June 30, 2020



**Kansas City Police Employees' Retirement Systems
Civilian Asset Allocation & Performance - Net of Fees
as of September 30, 2020**

Fund	Manager	Market Value	QTD	Return Performance		
				CYTD	1 Year	3 Year
Total Fund		\$ 157,813,251	4.76%	3.44%	8.09%	5.89%
Target Allocation Index			3.47%	3.45%	7.42%	6.28%
Global Equity						
LSV Asset Management - Global		\$ 11,104,149	5.77%	-13.17%	-4.11%	-0.13%
Artisan Partners		17,636,314	14.17%	27.02%	39.07%	18.10%
Wellington Management - US Small Cap		2,335,207	7.70%	-4.80%	5.61%	5.61%
Northern Trust		27,226,575	8.15%	0.85%	9.99%	6.87%
Wellington Management - International		1,442,921	9.10%	-2.70%	7.72%	1.80%
LSV Asset Management - Emerging Markets		2,405,097	2.60%	-18.34%	-9.91%	5.67%
LSV Asset Management - Emerging Markets Small Cap		1,263,821	7.77%	-10.76%	-2.34%	-4.45%
Total Global Equity		\$ 63,414,084	9.09%	2.40%	12.28%	7.04%
Fixed Income						
FCI Advisors		\$ 33,462,681	1.07%	9.66%	9.68%	6.63%
PIMCO Income		17,741,127	3.01%	1.28%	3.84%	3.62%
Total Fixed Income		\$ 51,203,808	1.71%	7.00%	7.86%	5.71%
Direct Lending						
White Oak Fixed Income		\$ 7,580,554	0.00%	-2.21%	-0.76%	N/A
Total Direct Lending		\$ 7,580,554	0.00%	-2.21%	-0.76%	N/A
Real Estate						
Morgan Stanley		\$ 9,153,893	1.06%	-0.21%	1.31%	5.60%
PGIM		8,676,929	0.14%	-1.55%	0.29%	5.02%
Total Real Estate		\$ 17,830,822	0.61%	-0.87%	0.81%	5.17%
Absolute Return						
Grosvenor Capital Management		15,394,424	5.93%	6.39%	9.29%	3.78%
Total Absolute Return		\$ 15,394,424	5.93%	3.60%	7.23%	3.19%
Private Equity*						
Abbott Capital		\$ 972,392	13.91%	-0.66%	2.17%	10.01%
JP Morgan		267,817	-9.04%	6.18%	-3.80%	4.16%
Total Private Equity		\$ 1,240,209	0.38%	-1.41%	-0.56%	7.38%
Cash						
Short Term Funds		\$ 1,149,350				
Total Cash		\$ 1,149,350				

*As of June 30, 2020

