



Kansas City Police Employees' Retirement Systems

Partial Lump-Sum Option Payment (PLOP)

Benefit Statement

Civilian Employees Retirement System of Kansas City

Example

Member Name:	Civilian Member	Age Nearest Birthday on Pension Effective Date:	65
Marital Status:	Single	Average Annual Compensation	\$60,000.00
Date of Birth:	5/15/1959	Years of Creditable Service at Requested Retirement Date:	25.00
Requested Retirement Date:	12/21/2024	Maximum # of Months Eligible for PLOP:	36
Pension Effective Date:	1/1/2025		

PLOP Benefit Comparison Statement

	Normal Monthly Benefit Amount without PLOP	Monthly Benefit Amount with Election of 12 Month PLOP	Monthly Benefit Amount with Election of 24 Month PLOP	Monthly Benefit Amount with Election of 36 Month PLOP
PLOP Distribution Amount:	\$ -	30,000.00	60,000.00	90,000.00
Monthly Base Pension:	2,500.00	2,500.00	2,500.00	2,500.00
Lifetime PLOP Reduction:	0.00	(189.60)	(379.20)	(568.80)
PLOP Reduced Base Pension:		2,310.40	2,120.80	1,931.20
Supplemental Benefit:	160.00	160.00	160.00	160.00
Total Monthly Benefits:	2,660.00	2,470.40	2,280.80	2,091.20
1.00% COLA (not guaranteed)	25.00	23.10	21.21	19.31
Balance of PLOP = Estimated Taxable Portion:	N/A	30,000.00	60,000.00	90,000.00
Probable Taxation if Cash Payment Selected:				
Mandatory 20% Fed W/H		6,000.00	12,000.00	18,000.00
Est. Missouri 4.8% W/H		1,440.00	2,880.00	4,320.00
10% Early Withdrawal Penalty Under 55		-	-	-
*Total Estimated Taxes:		7,440.00	14,880.00	22,320.00
Net Amount to Member		22,560.00	45,120.00	67,680.00

*Estimated tax withholding amounts shown may be more or less than applicable to your particular situation.
Amounts shown are for illustration purposes only and not an attempt to advise you on the taxability of your PLOP payment.
We strongly encourage all members to consult with their personal tax professional before selecting a PLOP payment.