

REQUEST FOR PROPOSALS
FOR
INDEPENDENT AUDIT SERVICES

Police Retirement System of Kansas City, Missouri

Civilian Employees' Retirement System of the Police Department of Kansas City, Missouri

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REQUEST FOR PROPOSALS FOR INDEPENDENT AUDIT SERVICES

I. INTRODUCTION

A. General Information

The Police Retirement System of Kansas City, Missouri, and the Civilian Employees' Retirement System of the Police Department of Kansas City, Missouri (Retirement Systems or Kansas City Police Employees' Retirement Systems ("KCPERS")) is requesting proposals from qualified firms of certified public accountants ("firm" or "Auditor") to audit the Retirement Systems' financial statements for the fiscal year ending April 30, 2025, with the option of auditing its financial statements for each of the four subsequent fiscal years. These audits are to be performed in accordance with U.S. generally accepted auditing standards.

To be considered, a printed and signed original and an emailed PDF copy of the proposal must be received by Kasey Hiltgen at 9701 Marion Park Drive, Kansas City, MO 64137, by 4:00 p.m. on February 21, 2025. The Retirement Systems reserve the right to reject any or all proposals submitted. Inquiries concerning the proposal may be made to Kasey Hiltgen at (816) 482-8139 or kasey.hiltgen@kcpd.org.

Proposals submitted will be evaluated by Retirement Systems staff and selected by the Retirement Board.

During the evaluation process, the Retirement Systems reserve the right to request additional information or clarifications from proposers or to allow corrections of errors or omissions. At the discretion of the Retirement Systems, firms submitting proposals may be requested to make oral presentations.

Submission of a proposal indicates acceptance by the firm of the conditions contained in this request for proposals unless clearly and specifically noted in the proposal submitted and confirmed in the contract between the Retirement Systems and the firm selected.

The selection of a firm is anticipated to be completed by March 13, 2025. Following the notification of the selected firm, a contract is expected to be executed between both parties by March 20, 2025.

B. Term of Engagement

A one-year contract, with four one-year renewable options, is contemplated, subject to the annual review and recommendation of the Retirement Systems staff, satisfactory negotiation of terms (including a price acceptable to both the Retirement Systems and the selected firm), concurrence of the Retirement Board, and annual fund availability.

C. Background Information

The Retirement System comprises two separate governmental single-employer defined benefit

retirement plans: the Police Retirement System of Kansas City, Missouri (Police) and the Civilian Employees Retirement System of the Police Department of Kansas City, Missouri (Civilian). The Police plan is established in sections 86.900 to 86.1280 of the Revised Statutes of Missouri. The Civilian plan is established in sections 86.1310 to 86.1640 RSMo. Sections 86.960 and 86.1370 RSMo, require the Retirement Systems to publish annually a statement reporting the operations, income and disbursements and the financial conditions of the retirement system as of April 30 of each year. The statement shall be consistent with results reviewed and approved by independent certified public accountants selected by the Retirement Board. For financial reporting purposes, the Retirement Systems are a component unit of the City of Kansas City, Missouri.

The Retirement Systems provide retirement and disability benefits for law enforcement and civilian members of the Kansas City, Missouri Police Department, and survivor benefits for their spouses and children.

On April 30, 2024, the Police System served 1592 retired, survivors, and deferred vested members and 642 active members in Tier I. The Tier II plan, which started in 2013, had 439 active members. Contributions from members were \$11.4 million, and contributions from the City of Kansas City, Missouri, were \$39.4 million. Net assets held in trust by the Police System totaled \$987.8 million.

On April 30, 2024, the Civilian System served 381 retired, survivors, and deferred vested members and 249 active members in Tier I. The Tier II plan, which started in 2013, also had 249 active members. Contributions from members were \$1.6 million, and contributions from the City of Kansas City, Missouri, were \$6.6 million. Net assets held in trust by the Civilian System totaled \$174.5 million.

Both the Police and Civilian Systems utilize the services of thirteen outside investment managers. Northern Trust provides custody and benefit payment services, and Cavanaugh Macdonald provides actuarial services.

AGH, LLC, performed the previous audits of the Police plan and Civilian plan for the fiscal years ending April 30, 2017, through April 30, 2024. BKD completed prior audits dating back to 2004.

The Retirement Systems' accounting and financial reporting functions are centralized. The fiscal year begins on May 1 and ends on April 30. We produce monthly financial statements using QuickBooks. Kasey Hiltgen, Pension Systems Accountant, is responsible for producing monthly financial statements, the Annual Comprehensive Financial Reports (ACFR), and the Summary Annual Financial Reports.

More detailed information on the Police and Civilian Retirement Systems, including Audits, Annual Comprehensive Financial Reports, Actuarial Valuations, Statutes, and Retirement Board policies, can be found on the Resources page of the Retirement Systems website at <https://kcpers.org/resources/financial-reports/>.

II. NATURE OF SERVICES REQUIRED

A. Scope of Work to be performed

1. Audited Financial Statements - For the Fiscal Year ending April 30, 2025, the audit will include an examination of the financial statements of all accounts and funds of the Retirement Systems. The examination will be made in accordance with generally accepted auditing standards promulgated by the American Institute of Certified Public Accountants (AICPA) and in accordance with the laws of the state of Missouri. These standards require that the Auditor plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

The Retirement Systems desires the Auditor to express an opinion on the fair presentation of its financial statements in conformity with generally accepted accounting principles. Certain supplemental schedules prepared for additional analysis are not required to be included in the basic financial statements. Such additional information will be subjected to the auditing procedures applied in the audit of the financial statements. When considered in relation to the financial statements taken as a whole, an opinion will be issued on the fair presentation of this additional information, with respect to materiality.

The Retirement Systems have implemented the provisions of GASB Statements 67 and 72. The City of Kansas City, Missouri, has implemented the provisions of GASB Statement 68. The Auditor's assistance and consultation may be required in implementing new GASB statements at a date to be determined by the Retirement System, even if prior to the required effective date of the statements.

2. Additional Professional Services - From time to time, the Retirement Systems may request the Auditor to perform other services not specifically provided for under this section. If such a request is made, the Auditor will submit a separate proposal for completing the engagement and a proposed fee schedule.

B. Auditing Standards to Be Followed

To meet the requirements of this request for proposals, the audit shall be performed in accordance with generally accepted auditing standards as set forth by the AICPA.

The Retirement Systems will prepare the ACFRs in accordance with the standards promulgated by the GASB, in the format and with the content necessary, in the opinion of the Pension Systems Accountant, to qualify for the Certificate of Achievement for Excellence in Financial Reporting issued by the Government Finance Officers Association of the U.S. and Canada. The Auditors will provide all reasonable assistance and advice to the Retirement Systems to ensure the Certificate is retained.

C. Reports to be issued

Following the completion of the audit of the fiscal year's financial statements, the Auditor shall issue a report on the fair presentation of the financial statements in conformity with generally accepted accounting principles. The report will include the Independent Auditors Report, which expresses an opinion on whether the financial statements are fairly presented in accordance with generally accepted accounting principles. The report shall include Financial Statements and accompanying notes, Required Supplementary Information and accompanying notes, and Supplementary Information.

The Auditor shall communicate in a letter to management audit findings and recommendations regarding financial statements, internal controls, accounting, information systems, legality of actions, instances of noncompliance with laws and regulations, and any other material matters. If no reportable conditions are noted during the audit, the Auditor will state such in writing in a letter addressed to the Retirement Board.

The Auditor will report any significant deficiencies in the design or operation of the internal control structure that could adversely affect Retirement Systems' ability to record, process, summarize, and report financial data consistent with management's assertions in the financial statements. In addition, the Auditor will report significant opportunities for internal control improvements or increased efficiencies requiring action by management or the Retirement board.

Auditors shall be required to immediately write to the Retirement Board Chair a report of all irregularities and/or illegal acts of which they become aware.

Auditors shall assure themselves that the Retirement Board is informed of each of the following:

1. The Auditor's responsibility under generally accepted auditing standards;
2. Significant accounting policies;
3. Management judgments and accounting estimates;
4. Significant audit adjustments;
5. Disagreements with management;
6. Major issues discussed with management prior to retention;
7. Difficulties encountered in performing the audit.

D. Special Considerations

1. The financial statements of Retirement Systems are included as a component unit of the financial statements of the City of Kansas City, Missouri. It is anticipated that the Auditor will be called upon to occasionally consult with the City of Kansas City, Missouri's Auditors.
2. The Retirement Systems have earned the Certificate of Achievement for Excellence in Financial Reporting awarded by the GFOA for the past fourteen years. It is the Retirement Systems' goal to retain the Certificate. Retirement System staff will prepare the annual ACFR for submission to the GFOA, and the Auditors will provide

reasonable advice to staff to ensure the Certificate is retained.

E. Working Paper Retention and Access to Working Papers

All working papers and reports must be retained, at the Auditor's expense, for a minimum of five (5) years unless the Retirement Systems notify the auditor in writing of the need to extend the retention period. Any and all working papers will be made available to the Retirement Systems upon request.

In addition, the Auditor shall respond to the reasonable inquiries of successor auditors and allow successor auditors to review working papers relating to matters of continuing accounting significance.

Working papers and databases containing personal information about employees of the Kansas City, Missouri Police Department, including names, addresses, and social security numbers, must be securely maintained so that access to the information is restricted and limited only to personnel assigned to the Retirement Systems audit.

III. TIME REQUIREMENTS

A. Schedule

February 3, 2025	Advertisement of RFP/website posting
February 14, 2025	Deadline for submission of written questions
February 21, 2025	Deadline for submission of proposals
February 24 - 28	Assessment and Scoring
March 5, 2025	Finalist(s) notified
March 10 to 11	Presentations of finalists (if needed)
March 13, 2025	Recommendation to Retirement Board

B. Schedule for the 2025 Fiscal Year Audit (A similar schedule will be developed for audits of future fiscal years if the Retirement Systems exercises its option for additional audits).

The Auditor should complete Each of the following no later than the dates indicated.

1. Detailed Audit Plan - The Auditor shall provide the Retirement Systems staff with a detailed audit plan and a list of all schedules to be prepared by staff by April 11, 2025.
2. Draft Reports - The Auditor shall have drafts of the audit report and recommendations to management available for review by August 29, 2025.

C. Final Report is due

The Pension Systems Accountant shall prepare a draft of the April 30, 2025, financial statements

by June 3, 2025. The Auditor shall provide all recommendations, revisions, and suggestions for improvement to the Pension Systems Accountant by July 31, 2025. Draft Auditor's reports shall be delivered to the Pension Systems Accountant by August 29, 2025.

The Retirement Systems staff will complete their review of the draft reports as expeditiously as possible. It is not expected that this process will last more than one week. During that period, the auditor should be available for any meetings that may be necessary to discuss the audit reports. The auditor will present the final draft materials at the September 11, 2025, Retirement Board meeting. Once all issues for discussion are resolved, the final signed reports and a PDF version (for posting to our website and for use in compiling the ACFR) of each audit should be delivered within five working days.

IV. ASSISTANCE TO BE PROVIDED TO THE AUDITOR AND REPORT PREPARATION

A. Retirement System Staff Assistance

Retirement Systems staff will be available during the audit to assist the Auditor by providing information, documentation, and explanations. Staff will be responsible for preparing confirmations.

B. Statements and Schedules to be prepared by Retirement Systems' staff

Staff will prepare monthly fiscal financial statements and all supporting documentation for the Auditor prior to the start of fieldwork. The Pensions Systems Accountant and Auditor will decide prior to fieldwork which work papers and confirmations will be prepared by Retirement Systems staff.

C. Work Area, Telephones, Photocopying, and Internet Access

KCPERS will provide the Auditor with reasonable on-site workspace and facilities necessary for the Auditors to conduct the examination. In addition, all information, data, reports, and records necessary for carrying out the work will be furnished to the Auditor, and Retirement Systems staff will cooperate with the Auditor in every reasonable way to ensure timely completion of the audit. The Auditor will also have access to telephone lines, photocopying, and internet access.

V. PROPOSAL REQUIREMENTS

A. General Requirements

1. Inquiries

Any accounting firm notifying Retirement Systems of its intent to bid will be kept updated with clarifications or additional information provided to other Auditors. Retirement Systems reserves the right to request additional information or clarification from auditors or to allow corrections of errors or omissions.

2. Submission of Proposals

An original signed proposal to include the following:

a. Letter of Intent

A signed letter of intent briefly stating the proposer's understanding of the work to be done, the commitment to perform the work within the time period, a statement about why the firm believes it is best qualified to perform the engagement, and a statement that the proposal is a firm and irrevocable offer for two months.

b. Detailed Proposal

The detailed proposal should follow the order outlined in Section V B of this proposal request.

c. Executed copies of Proposer Guarantees and Proposer Warranties, attached to this request for proposal (Appendix C and Appendix D)

B. Proposal

1. General Requirements

The purpose of the Proposal is to demonstrate the qualifications, competence, and capacity of the firms seeking to undertake an independent audit of the Retirement Systems in conformity with the requirements of this proposal request. As such, the substance of proposals will carry more weight than their form or manner of presentation. The Proposal should demonstrate the firm's qualifications and the particular staff to be assigned to this engagement. It should also specify an audit approach that will meet the request for proposal requirements.

The Proposal should address all the points outlined in the proposal request (including any cost information). The Proposal should be prepared simply and economically, providing a straightforward, concise description of the proposer's capabilities to satisfy the requirements of the request for proposals. While additional data may be presented, the following subjects, items Nos. 2 through 11, must be included. They represent the mandatory criteria against which the proposal will be evaluated.

2. Independence

The firm should provide an affirmative statement that it is independent of the Retirement Systems as defined by generally accepted auditing standards.

The firm also should provide an affirmative statement that it is independent of the City of Kansas City, Missouri, and any other component units of that entity, as defined by those same standards.

The firm should also list and describe its professional relationships with the Retirement Systems, its primary government, or any other component units for the past five (5) years, together with a statement explaining why such relationships do not constitute a conflict of interest relative to performing the proposed audit.

In addition, the firm shall give the Retirement Systems written notice of any professional relationships entered into during the period of this engagement.

3. License to Practice in Missouri

The firm should provide an affirmative statement that the firm is active and good standing in the State of Missouri and all assigned key professional staff are appropriately licensed to practice in Missouri.

4. Firm Qualifications and Experience

The proposer should state the size of the firm, the size of the firm's governmental audit staff, the location of the office from which the work on this engagement is to be performed, and the number and nature of the professional staff to be employed in this engagement on a full-time basis and the number and nature of the staff to be so employed on a part-time basis. The proposer should also indicate if the firm is a member of the AICPA Employee Benefits Plan Audit Quality Center.

5. Quality Control Review

The firm is also required to submit a copy of the report on its most recent external quality control review, with a statement of whether that quality control review included a review of specific government engagements.

6. Quality Record

The firm shall provide information on the results of any federal or state desk reviews or field reviews of its audits during the past three (3) years. In addition, the firm shall provide information on the circumstances and status of any disciplinary action taken or pending against the firm during the past three (3) years with state regulatory bodies or professional organizations. The firm will identify any pending litigation involving the firm.

7. Partner, Supervisory, and Staff Qualifications and Experience

Identify the principal supervisory and management staff, including engagement partners, managers, other supervisors, and specialists, who would be assigned to the engagement.

Indicate whether each such person is registered or licensed to practice as a certified public accountant in Missouri. Provide information on the governmental pension plan auditing experience of each person, including information on relevant continuing professional education for the past three (3) years and membership in professional organizations relevant to the performance of this audit.

Provide as much information as possible regarding the number, qualifications, experience, and training, including relevant continuing professional education, of the specific staff to be assigned to this engagement. Indicate how the quality of staff will be assured over the term of the engagement.

The proposer should provide a statement describing the firm's commitment to develop, implement, and maintain an affirmative action program and provide a statement describing the firm's commitment to equal opportunity employment.

Engagement partners, managers, other supervisory staff, and specialists may be changed if those personnel leave the firm, are promoted, or are assigned to another office. These personnel may also be changed for other reasons with the prior written permission of the Retirement Systems. In either case, the Retirement Systems retain the right to approve or reject replacements.

Other audit personnel may be changed at the discretion of the proposer, provided that replacements have substantially the same or better qualifications or experience.

8. Similar Engagements with Other Public Employee Retirement Systems

For the firm's office that will be assigned responsibility for the audit, list the most significant engagements performed in the last five years that are similar to the engagement described in this request for proposal. Indicate the scope of work, date, engagement partners, the number of years served, whether the firm continues to serve as the auditor, and the name and telephone number of the principal client contact.

9. Specific Audit Approach

The proposal should set forth a work plan, including an explanation of the audit methodology to be followed, to perform the services required in Section II of this request for proposal.

Proposers will be required to provide the following information on their audit approach:

- a. Audit approach and segments of the engagement.
- b. Level of staff and number of hours to be assigned to each proposed segment of the engagement.
- c. Sample size and the extent to which statistical sampling will be used in the engagement.

- d. Approach to be taken to gain and document an understanding of internal control structure.
- e. Approach to be taken in determining laws and regulations that will be subject to audit test work.
- f. Approach to be taken in drawing audit samples for purposes of tests of compliance.
- g. Expected level of KCPERS staff assistance to the firm.
- h. Expected completion dates for each portion of the engagement.

10. Identification of Anticipated Potential Audit Problems

The proposal should identify and describe any anticipated potential audit problems, the firm's approach to resolving these problems, and any special assistance that will be requested from the Retirement Systems.

11. Report Format

The proposal should include sample formats for required reports.

12. Data Security

The proposal should include a description of the Auditor's data security procedures and policies together with a statement that Auditor will comply with Missouri statues regarding confidentiality of membership data and agrees not to disclose confidential membership information to other parties without KCPERS's prior authorization and approval.

13. Insurance

The proposal should confirm that if engaged, the firm will provide evidence of insurance at least the following amounts:

- | | |
|---------------------------|------------------------|
| a. General Liability | \$1,000,000 |
| b. Products Liability | \$2,000,000 |
| c. Automobile Liability | \$1,000,000 |
| d. Professional Liability | \$5,000,000 |
| e. Workers Compensation | State Statutory Limits |

14. Missouri Sunshine Law Notice

The proposal your firm submits in response to this RFP will become the exclusive property of KCPERS. It will not be returned to you, and it will be subject to public disclosure pursuant to the Missouri State Open Meetings and Records Law – Mo. Rev. Stat. Secs. 610.010 to 610.030., (the "Law"). The Law provides generally that all records relating to a public agency's business are open to public inspection and copying, unless specifically exempted under one of several exemptions set forth in the Law.

If you believe that any portion of your proposal is exempt from public disclosure under the Law, such portion must be marked "TRADE SECRET," "CONFIDENTIAL," or "PROPRIETARY." KCPERS will deny public disclosure of any portions so designated, provided that such designation is, in KCPERS reasonable discretion, in accordance with applicable law. Proposals marked "TRADE SECRET," "CONFIDENTIAL," or "PROPRIETARY" in their entirety will not be honored, and KCPERS will not deny public disclosure of all or any portion of proposals so marked. By submitting a proposal with specifically selected portions marked "TRADE SECRET," "CONFIDENTIAL," or "PROPRIETARY" you represent you have a good faith belief that such material is exempt from disclosure under the Law, and you agree to reimburse KCPERS for, and to indemnify, defend and hold harmless KCPERS, its officers, fiduciaries, employees and agents from and against: Any and all claims, damages, losses, liabilities, suits, judgments, fines, penalties, costs and expenses including, without limitation, attorneys' fees, expenses and court costs of any nature whatsoever (collectively, "Claims") arising from or relating to KCPERS non-disclosure of any such designated portions of your proposal; and (b) any and all Claims arising from or relating to KCPERS public disclosure of any such designated portions of your proposal if KCPERS reasonably determines disclosure is deemed required by law, or if disclosure is ordered by a court of competent jurisdiction.

In addition to the foregoing, KCPERS Board and Committee meetings are subject to Missouri open-meeting requirements set forth in the Law. Your proposal and/or contract (if your Firm is selected) may be presented or discussed at a public meeting of the KCPERS Board (or at a Board committee meeting). Among other things, which means that, regardless of whether you mark portions of your proposal as "TRADE SECRET," "CONFIDENTIAL," or "PROPRIETARY," that information may be discussed or presented at a meeting that is open to the public under the Law.

C. Fees and Payment for Services

1. Total All-Inclusive Maximum Price

The Auditor must provide a price(s) for all requirements outlined in the RFP. All prices must be shown on the Pricing Page, Exhibit A, of this RFP, which must be completed, signed, and returned with the Auditor's proposal. All estimated out-of-pocket expenses to be reimbursed should be presented in the bid.

The Auditor should provide an itemized breakdown of the quoted price for the Fiscal Year 2025 audit on the Price Analysis, Exhibit B.

The original contract period shall be stated in the RFP. The contract shall not bind nor purport to bind the Retirement Systems for any contractual commitment in excess of the original contract period. KCPERS shall have the right, at its sole option, to renew the contract for four (4) additional one-year periods or any portion thereof. In the event the Retirement Systems exercises such right, all terms, conditions, and provisions of the

contract shall remain the same and apply during the renewal period.

If the Retirement Systems exercises the option for renewal, the Auditor shall agree that the prices stated in the original contract shall not be increased in excess of the maximum price for the applicable renewal period stated on the pricing page, Exhibit A, of the contract.

If the renewal prices are left blank on the pricing page, then prices during the renewal periods shall be the same as those during the original contract period.

2. Rates for Additional Professional Services

If it should become necessary for the Retirement Systems to request the Auditor to render any additional services to either supplement the services requested in this RFP or to perform additional work as a result of new regulations and/or reporting requirements, or the specific recommendations included in any report issued on this engagement, then such additional work shall be performed only if set forth in an addendum to the contract between the Retirement Systems and the Auditor. Any such additional work agreed to between the Retirement Systems and the Auditor shall be performed at the same rates set forth in the schedule of fees and expenses included in the proposal.

3. Manner of Payment

Progress payments will be made on the basis of hours of work completed during the course of the engagement and out-of-pocket expenses incurred in accordance with the proposal. Interim billing shall cover a period of not less than a calendar month.

VI. EVALUATION PROCEDURES

A. Selection Process and Evaluation Criteria

Retirement Systems' staff will review responses to the RFP. Based on this review, staff interviews may be scheduled with the Auditors considered to be the best qualified.

Responses to the RFP will be evaluated using the criteria listed in Section V. B. The firms meeting these mandatory criteria will have their responses evaluated and scored for both technical qualifications and fees.

The award of any contract will be based on demonstrated competence and qualifications to perform the services at a fair and reasonable price.

B. Final Selection

The Retirement Systems Board will make the final selection of the Auditor.

C. Right to Reject Proposals

Submission of a proposal indicates acceptance by the firm of the conditions contained in this request for a proposal unless clearly and specifically noted in the proposal submitted and confirmed in the contract between the Retirement Systems and the firm selected.

The Retirement Systems reserves the right, without prejudice, to reject any or all proposals.

APPENDIX A

PRICING PAGE

1. The Auditor must state a firm, fixed price for the audit to provide audit services as described herein, in accordance with the terms and conditions of this document.

Firm Fixed price for Independent Auditor's Report and Financial Statements of the Fiscal Year Ending April 30, 2025, for the Police Retirement System of Kansas City, Missouri, and the Civilian Employees' Retirement Systems of the Police Department of Kansas City, Missouri: \$ _____ Total.

2. The Auditor must state a maximum price for each audit listed below for each contract renewal option period.

First Renewal Period

Maximum price for Independent Auditor's Report and Financial Statements of the Fiscal Year Ending April 30, 2026: \$ _____ Total.

Second Renewal Period

Maximum price for Independent Auditor's Report and Financial Statements of the Fiscal Year Ending April 30, 2027: \$ _____ Total.

Third Renewal Period

Maximum price for Independent Auditor's Report and Financial Statements of the Fiscal Year Ending April 30, 2028: \$ _____ Total.

Fourth Renewal Period

Maximum price for Independent Auditor's Report and Financial Statements of the Fiscal Year Ending April 30, 2029: \$ _____ Total.

Authorized Signature

Date

APPENDIX B

PRICING ANALYSIS

Individual Pricing Components:

Professional Personnel:		
Name	Rate/Hour	Estimate Number of Hours
1.		
2.		
3.		
4.		
5.		
6.		

Support Personnel		
Name	Rate/Hour	Estimated Number of Hours
1.		
2.		
3.		
4.		
5.		

Specify the cost for any materials, equipment, and supplies: \$

Specify cost detail for any additional work necessary: \$

Travel and other costs associated with the audit: \$

Other components not included above: \$

Total Price: \$

The total price must agree with the year one bid with changes for each year following

Total number of hours for audit:

APPENDIX C

PROPOSER GUARANTEES

- I. The proposer certifies it can and will provide and make available, as a minimum, all services set forth in Section II, Nature of Services Required.

Signature of Official: _____

Name (typed):

Title:

Firm:

Date:

APPENDIX D

PROPOSER WARRANTIES

- A. Proposer warrants that it is willing and able to obtain an errors and omissions insurance policy providing a prudent amount of coverage for the willful or negligent acts or omissions of any officers, employees, or agents thereof.
- B. Proposer warrants that it will not delegate or subcontract its responsibilities under this engagement without the prior written permission of the Retirement Systems.
- C. Proposer warrants that all information provided by it in connection with this proposal is true and accurate.

Signature of Official: _____

Name (typed):

Title:

Firm Name:

Date: