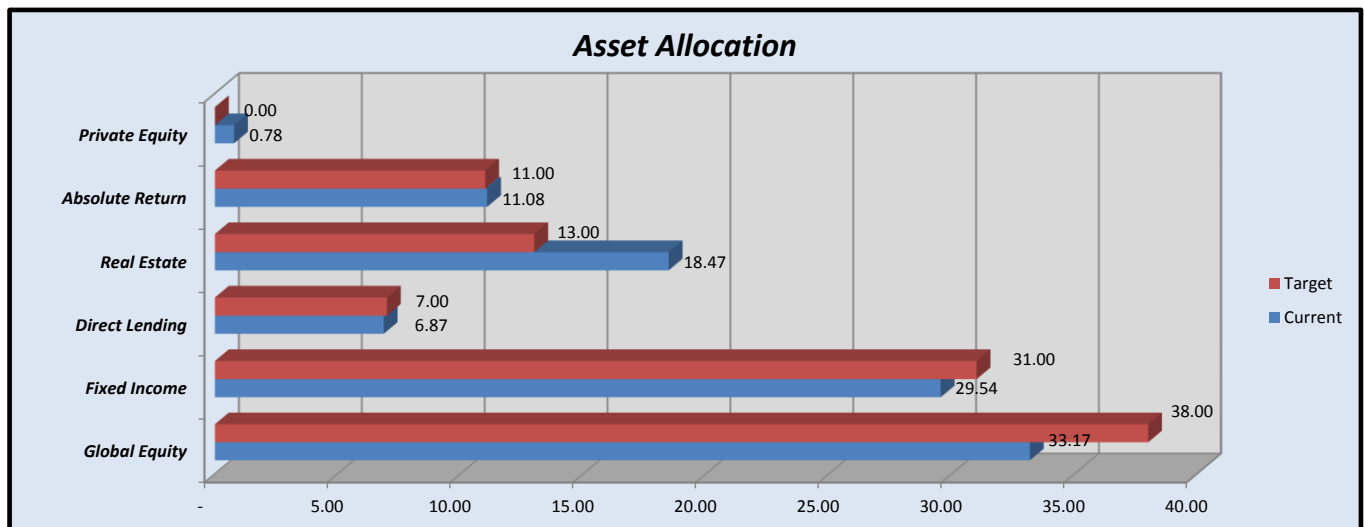


**Kansas City Police Employees' Retirement Systems**  
**Police Asset Allocation & Performance - Net of Fees**  
as of June 30, 2022

Fund	Manager	Market Value	QTD	Return Performance		
				CYTD	1 Year	3 Year
<b>Total Fund</b>		<b>\$ 951,680,518</b>	<b>-6.99%</b>	<b>-10.26%</b>	<b>-6.52%</b>	<b>5.09%</b>
Target Allocation Index			-6.89%	-9.57%	-5.70%	4.80%
<b>Global Equity</b>						
LSV Asset Management - Global		\$ 72,917,182	-12.41%	-13.63%	-11.14%	6.25%
Artisan Partners		66,993,774	-20.71%	-31.12%	-26.38%	6.86%
Northern Trust		89,764,360	-15.05%	-19.77%	-15.84%	6.38%
Wellington Management - Global		54,425,663	-16.36%	-20.10%	-16.28%	N/A
GQG Partners - Emerging Markets		31,573,876	-11.26%	-18.30%	-22.79%	N/A
<b>Total Global Equity</b>		<b>\$ 315,674,855</b>	<b>-15.61%</b>	<b>-21.03%</b>	<b>-17.99%</b>	<b>5.77%</b>
<b>Fixed Income</b>						
FCI Advisors		\$ 181,648,943	-5.65%	-11.50%	-11.44%	-0.62%
PIMCO Income		99,516,413	-5.18%	-9.60%	-8.48%	0.33%
<b>Total Fixed Income</b>		<b>\$ 281,165,356</b>	<b>-5.47%</b>	<b>-10.65%</b>	<b>-10.37%</b>	<b>-0.13%</b>
<b>Direct Lending*</b>						
White Oak Fixed Income		\$ 65,334,637	0.76%	0.76%	2.56%	4.20%
<b>Total Direct Lending</b>		<b>\$ 65,334,637</b>	<b>0.76%</b>	<b>0.76%</b>	<b>2.56%</b>	<b>4.20%</b>
<b>Real Estate</b>						
Morgan Stanley		\$ 86,940,844	3.04%	10.27%	27.89%	11.78%
PGIM		88,868,153	4.34%	12.05%	27.98%	12.10%
<b>Total Real Estate</b>		<b>\$ 175,808,997</b>	<b>3.70%</b>	<b>11.16%</b>	<b>27.94%</b>	<b>11.95%</b>
<b>Absolute Return</b>						
Grosvenor Captal Management		105,459,826	-3.09%	-7.93%	-3.73%	4.69%
<b>Total Absolute Return</b>		<b>\$ 105,459,826</b>	<b>-3.09%</b>	<b>-7.93%</b>	<b>-3.73%</b>	<b>3.98%</b>
<b>Private Equity*</b>						
Abbott Capital		\$ 5,190,068	-4.08%	-4.08%	5.25%	15.13%
JP Morgan		2,225,346	-0.46%	-0.46%	32.78%	23.87%
<b>Total Private Equity</b>		<b>\$ 7,415,414</b>	<b>-3.04%</b>	<b>-3.04%</b>	<b>11.72%</b>	<b>17.41%</b>
<b>Cash</b>						
Short Term Funds		\$ 821,433				
<b>Total Cash</b>		<b>\$ 821,433</b>				

\*As of March 31, 2022



**Kansas City Police Employees' Retirement Systems  
Civilian Asset Allocation & Performance - Net of Fees  
as of June 30, 2022**

Fund	Manager	Market Value	QTD	Return Performance		
				CYTD	1 Year	3 Year
<b>Total Fund</b>		<b>\$ 162,793,976</b>	<b>-6.94%</b>	<b>-10.23%</b>	<b>-6.53%</b>	<b>5.16%</b>
Target Allocation Index			-6.89%	-9.57%	-5.70%	4.80%
<b>Global Equity</b>						
LSV Asset Management - Global		\$ 13,092,356	-12.37%	-13.94%	-10.72%	-6.72%
Artisan Partners		10,532,157	-20.70%	-31.25%	-26.25%	6.57%
Northern Trust		14,662,678	-15.22%	-19.97%	-16.12%	-6.30%
Wellington Management - Global		8,960,704	-16.36%	-20.10%	-16.27%	N/A
GQG Partners - Emerging Markets		5,421,895	-11.26%	-18.30%	-22.79%	N/A
<b>Total Global Equity</b>		<b>\$ 52,669,790</b>	<b>-15.51%</b>	<b>-20.99%</b>	<b>-17.90%</b>	<b>6.02%</b>
<b>Fixed Income</b>						
FCI Advisors		\$ 31,844,944	-5.69%	-11.53%	-11.46%	-0.68%
PIMCO Income		19,633,730	-5.18%	-9.16%	-8.48%	-0.33%
<b>Total Fixed Income</b>		<b>\$ 51,478,674</b>	<b>-5.49%</b>	<b>-10.63%</b>	<b>-10.33%</b>	<b>-0.16%</b>
<b>Direct Lending*</b>						
White Oak Fixed Income		\$ 11,006,602	0.76%	0.76%	2.56%	4.20%
<b>Total Direct Lending</b>		<b>\$ 11,006,602</b>	<b>0.76%</b>	<b>0.76%</b>	<b>2.56%</b>	<b>4.20%</b>
<b>Real Estate</b>						
Morgan Stanley		\$ 14,680,987	3.04%	10.27%	27.89%	11.78%
PGIM		14,932,295	4.34%	12.05%	27.98%	12.10%
<b>Total Real Estate</b>		<b>\$ 29,613,282</b>	<b>3.69%</b>	<b>11.16%</b>	<b>27.94%</b>	<b>11.97%</b>
<b>Absolute Return</b>						
Grosvenor Captal Management		16,204,803	-3.09%	-7.93%	-3.73%	4.69%
<b>Total Absolute Return</b>		<b>\$ 16,204,803</b>	<b>-3.09%</b>	<b>-7.93%</b>	<b>-3.73%</b>	<b>3.93%</b>
<b>Private Equity*</b>						
Abbott Capital		\$ 645,582	-4.09%	-4.09%	5.58%	15.32%
JP Morgan		278,205	-0.46%	-0.46%	32.79%	23.87%
<b>Total Private Equity</b>		<b>\$ 923,787</b>	<b>-3.05%</b>	<b>-3.05%</b>	<b>12.02%</b>	<b>17.57%</b>
<b>Cash</b>						
Short Term Funds		\$ 897,038				
<b>Total Cash</b>		<b>\$ 897,038</b>				

\*As of March 31, 2022

