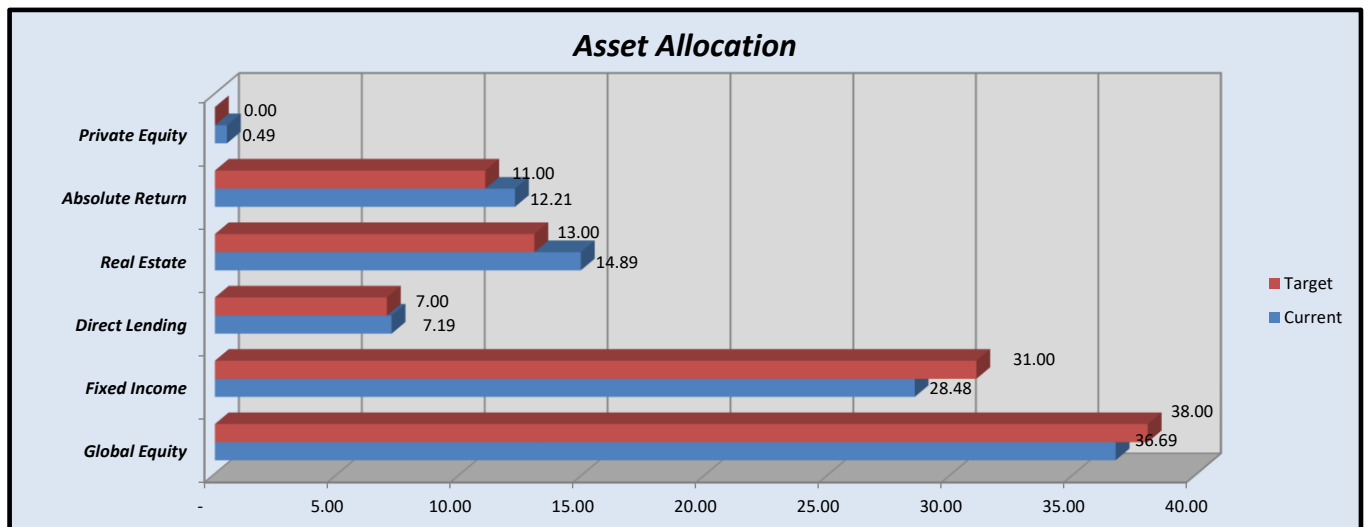


**Kansas City Police Employees' Retirement Systems**  
**Police Asset Allocation & Performance - Net of Fees**  
as of September 30, 2023

Fund	Manager	Market Value	QTD	Return Performance		
				CYTD	1 Year	3 Year
<b>Total Fund</b>		<b>\$ 927,869,971</b>	<b>-1.91%</b>	<b>2.96%</b>	<b>5.88%</b>	<b>3.14%</b>
Target Allocation Index			-2.29%	3.07%	7.21%	3.11%
<b>Global Equity</b>						
LSV Asset Management - Global		\$ 78,984,674	-2.11%	5.54%	21.65%	11.82%
Artisan Partners		75,264,532	-5.25%	9.46%	15.38%	-0.99%
Northern Trust		94,747,841	-3.25%	9.32%	20.28%	7.12%
Wellington Management - Global		55,867,760	-3.90%	2.58%	14.19%	N/A
GQG Partners - Emerging Markets		35,527,420	1.96%	16.79%	20.53%	N/A
<b>Total Global Equity</b>		<b>\$ 340,392,227</b>	<b>-3.03%</b>	<b>8.04%</b>	<b>18.58%</b>	<b>5.91%</b>
<b>Fixed Income</b>						
FCI Advisors		\$ 176,155,947	-3.12%	-0.91%	1.53%	-5.53%
PIMCO Income		88,089,528	-0.54%	3.23%	6.75%	0.66%
<b>Total Fixed Income</b>		<b>\$ 264,245,475</b>	<b>-2.28%</b>	<b>-43.00%</b>	<b>3.23%</b>	<b>-3.44%</b>
<b>Direct Lending*</b>						
White Oak Fixed Income		\$ 66,679,423	2.06%	5.74%	4.70%	4.13%
<b>Total Direct Lending</b>		<b>\$ 66,679,423</b>	<b>2.06%</b>	<b>5.74%</b>	<b>4.70%</b>	<b>4.13%</b>
<b>Real Estate</b>						
Morgan Stanley		\$ 71,352,032	-0.22%	-3.66%	-7.22%	8.02%
PGIM		66,794,079	-3.79%	-8.37%	-14.25%	6.23%
<b>Total Real Estate</b>		<b>\$ 138,146,111</b>	<b>-1.99%</b>	<b>-6.02%</b>	<b>-10.79%</b>	<b>7.15%</b>
<b>Absolute Return</b>						
Grosvenor Captal Management		113,254,194	1.08%	5.78%	6.44%	4.15%
<b>Total Absolute Return</b>		<b>\$ 113,254,194</b>	<b>1.08%</b>	<b>5.78%</b>	<b>6.44%</b>	<b>4.15%</b>
<b>Private Equity*</b>						
Abbott Capital		\$ 3,327,640	2.50%	3.96%	-1.18%	8.29%
JP Morgan		1,264,281	1.73%	-3.33%	-19.10%	9.45%
<b>Total Private Equity</b>		<b>\$ 4,591,921</b>	<b>2.28%</b>	<b>1.82%</b>	<b>-6.60%</b>	<b>8.33%</b>
<b>Cash</b>						
Short Term Funds		\$ 560,620				
<b>Total Cash</b>		<b>\$ 560,620</b>				

\*As of June 30, 2023



**Kansas City Police Employees' Retirement Systems  
Civilian Asset Allocation & Performance - Net of Fees  
as of September 30, 2023**

Fund	Manager	Market Value	QTD	Return Performance		
				CYTD	1 Year	3 Year
<b>Total Fund</b>		<b>\$ 161,253,390</b>	<b>-1.94%</b>	<b>2.83%</b>	<b>5.85%</b>	<b>3.08%</b>
Target Allocation Index			-2.29%	3.07%	7.21%	3.11%
<b>Global Equity</b>						
LSV Asset Management - Global		\$ 14,727,286	-2.17%	5.10%	21.58%	11.95%
Artisan Partners		11,682,514	-5.38%	9.26%	15.24%	-1.31%
Northern Trust		16,140,118	-3.31%	9.45%	20.56%	7.09%
Wellington Management - Global		9,825,462	-3.90%	2.62%	14.24%	N/A
GQG Partners - Emerging Markets		6,100,753	1.96%	16.79%	20.53%	N/A
<b>Total Global Equity</b>		<b>\$ 58,476,133</b>	<b>-3.03%</b>	<b>7.80%</b>	<b>18.61%</b>	<b>5.87%</b>
<b>Fixed Income</b>						
FCI Advisors		\$ 30,884,551	-3.06%	-0.93%	1.51%	-5.55%
PIMCO Income		18,434,014	-0.54%	3.23%	6.75%	0.66%
<b>Total Fixed Income</b>		<b>\$ 49,318,565</b>	<b>-2.12%</b>	<b>60.00%</b>	<b>3.44%</b>	<b>-3.30%</b>
<b>Direct Lending*</b>						
White Oak Fixed Income		\$ 11,233,151	2.06%	5.74%	4.70%	4.13%
<b>Total Direct Lending</b>		<b>\$ 11,233,151</b>	<b>2.06%</b>	<b>5.74%</b>	<b>4.70%</b>	<b>4.13%</b>
<b>Real Estate</b>						
Morgan Stanley		\$ 12,048,607	-0.22%	-3.66%	-7.22%	8.02%
PGIM		11,223,243	-3.79%	-8.37%	-14.25%	6.23%
<b>Total Real Estate</b>		<b>\$ 23,271,850</b>	<b>-1.98%</b>	<b>-6.01%</b>	<b>-10.78%</b>	<b>7.16%</b>
<b>Absolute Return</b>						
Grosvenor Captal Management		17,402,474	1.08%	5.78%	6.44%	4.15%
<b>Total Absolute Return</b>		<b>\$ 17,402,474</b>	<b>1.08%</b>	<b>5.78%</b>	<b>6.44%</b>	<b>4.15%</b>
<b>Private Equity*</b>						
Abbott Capital		\$ 415,954	2.50%	3.96%	-1.21%	8.42%
JP Morgan		158,029	1.73%	-3.33%	-19.10%	9.45%
<b>Total Private Equity</b>		<b>\$ 573,983</b>	<b>2.28%</b>	<b>1.82%</b>	<b>-6.62%</b>	<b>8.43%</b>
<b>Cash</b>						
Short Term Funds		\$ 977,234				
<b>Total Cash</b>		<b>\$ 977,234</b>				

\*As of June 30, 2023

