



Partial Lump-Sum Option Payment (PLOP)
Benefit Statement

Police Retirement System of Kansas City

Example

Member Name:	Police Officer / Detective	Date Prepared:	6/11/2024
Marital Status:	Single	Requested Retirement Date:	4/26/2025
		Pension Effective Date:	5/1/2025
Current Amount of Member After-tax Contributions:	20,000.00	Final Average Compensation:	\$96,477.20
		Years of Creditable Service at Requested Retirement Date:	28.00
Actual Age in Calendar Year of Effective Retirement Date:	55	Maximum # of Months Eligible for PLOP:	36

PLOP Benefit Comparison Statement

	Normal Monthly Benefit Amount without PLOP	Monthly Benefit Amount with Election of 12 Month PLOP	Monthly Benefit Amount with Election of 24 Month PLOP	Monthly Benefit Amount with Election of 36 Month PLOP
PLOP Distribution Amount:	\$ -	67,534.08	135,068.16	202,602.24
Monthly Base Pension:	5,627.84	5,627.84	5,627.84	5,627.84
Lifetime PLOP Reduction:	0.00	(370.76)	(741.52)	(1,112.29)
PLOP Reduced Base Pension:		5,257.08	4,886.32	4,515.55
Supplemental Benefit:	420.00	420.00	420.00	420.00
Total Monthly Benefits:	6,047.84	5,677.08	5,306.32	4,935.55
1.00% COLA (not guaranteed)	56.28	52.57	48.86	45.16
Estimated Nontaxable Portion of PLOP Distribution:	N/A	1,519.52	2,998.51	4,457.25
Balance of PLOP = Estimated Taxable Portion:	N/A	66,014.56	132,069.65	198,144.99
Probable Taxation if Cash Payment Selected:				
Mandatory 20% Fed W/H		13,202.91	26,413.93	39,629.00
Est. Missouri 4.8% W/H		3,169.00	6,339.00	9,511.00
10% Early Withdrawal Penalty		-	-	-
*Total Estimated Taxes:		16,371.91	32,752.93	49,140.00
Net Amount to Member		51,162.17	102,315.23	153,462.24
<i>Remaining After-tax Contrib:</i>	<i>\$ 20,000.00</i>	<i>18,480.48</i>	<i>17,001.49</i>	<i>15,542.75</i>
<i>Simplified Method # of Pmts:</i>	<i>360</i>	<i>360</i>	<i>360</i>	<i>360</i>
<i>Monthly tax-free amount:</i>	<i>55.56</i>	<i>51.33</i>	<i>47.23</i>	<i>43.17</i>

*Estimated tax withholding amounts shown may be more or less than applicable to your particular situation.

Amounts shown are for illustration purposes only and not an attempt to advise you on the taxability of your PLOP payment.

We strongly encourage all members to consult with their personal tax professional before selecting a PLOP payment.